

DECISION LIST

FINANCE AND ADMINISTRATION COMMITTEE MEETING – 25 JUNE 2009

| AGENDA ITEM | ITEM | DECISION | REASON | OFFICER |
|-------------|----------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|
| 5 | Lead Officer's Report – Historical balance of VAT | RESOLVED that the necessary steps be taken to have the dispute referred to the Adjudicator, it being understood that this will not involve cost. | To attempt to achieve reversal of the HMRC refusal to repay money obtained by them due to a mistake it being noted that the HMRC were now admitting one error on their part and that referral to the Adjudicator would not cost anything. | SJ |
| 6 | Council tax discounts and long term empty property | RESOLVED To endorse the policy of zero council tax discount currently applied to long term empty property | Whilst it was noted that some constituents were reporting difficulty with selling/renting out, there was no financial logic in changing the established rules. | SM |
| 7 | 2008/09 Outturn | RESOLVED to approve the 2008/09 outturn position as set out in the report of the Chief Finance Officer. | To progress the budget and the financial recovery. | SJ |
| 8 | Treasury management and Landsbanki Update | RESOLVED to <ol style="list-style-type: none"> 1 note this report 2 approve the self assessments at Appendix A and Appendix B 3 agree the proposal in paragraph 24 that a short bespoke session be organised, to be delivered by | To ensure that members have received sufficient training to enable them to scrutinise effectively and be accountable for the treasury management function | SJ |

| | | | | |
|----|-----------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|
| | | <p>Arlingclose.</p> <p>4 that treasury management reports remain with this Committee pursuant to the Audit Commission recommendation.</p> | | |
| 9 | Financial Regulations | RECOMMENDED that the Council approve the revised Financial Regulations attached to the report. | To update the Regulations and ensure that they meet the current business needs of the Council. | SJ |
| 10 | Budgetary Control Reporting | RESOLVED to adopt the proposed revised approach to formal budget monitoring by Members. It was accepted that the revised arrangements would be adopted for 2009/10 and adjusted if necessary in light of experience. | In order to retain the best elements of previous practice, and introduce important enhancements; such as a focus on the corporate financial position of the Council; a more systematic formal involvement by Members; and adoption of a Rolling Budget, replacing Revised Budget, so that actual income and expenditure is always monitored against an up to date budget. | SJ |
| 11 | Section 11 Notice Progress Update | <p>RESOLVED to</p> <p>1 approve the progress report as detailed in Appendix A, and endorse the Strategic Management Board view that satisfactory progress has been made</p> <p>2 endorse the Strategic Management Board view that there is no need to commission a further independent</p> | It is the judgement of the Strategic Management Board that satisfactory progress has been made in all cases and that in view of the progress made and the extent of independent review already undertaken by | SJ |

| | | | | |
|--|--|-----------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| | | <p>review of the Council's financial management and budget monitoring arrangements.</p> | <p>the Audit Commission an independent review further to the "Roots Review" of early 2008 is not necessary. The progress has also been acknowledged by the Voluntary Improvement Board, with chairmanship of the Board transferring from the Audit Commission to the Council, a significant and encouraging development.</p> | |
|--|--|-----------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|